



*Уч. № 143/10-220524
от 22.05.2024*

To clients of SPB Bank

Public Joint Stock Company «SPB Bank» («SPB Bank») hereby confirms that in case of obtaining an individual license from The Office of Foreign Assets Control ("OFAC") of the US Department of the Treasury (OFAC) to unblock securities and cash and subsequent submission of an instruction by SPB Bank's client to transfer securities and cash for the purpose of excluding SPB Bank from the custody chain, SPB Bank will not charge a commission or any other fee for such transfer.

Thus, as a sanctioned person, SPB Bank will not receive any financial or material benefit from the underlying transaction.

Yours faithfully,

Irina Ionova
Chairman of the Board

